ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 10,376
NET VALUATION TAXABLE 2025 2,405,754,684
MUNICODE 1332

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **MILLSTONE**, County of **MONMOUTH**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gstank@sklein-cpa.com

Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Melissa Peerboom**, am the Chief Financial Officer, License # **N-1902**, of the **TOWNSHIP** of **MILLSTONE**, County of **MONMOUTH** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature m-peerboom@millstonenj.gov

Title CFO

Address 470 Stage Coach Road

Phone Number 732-446-4249

Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MILLSTONE** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gerard Stankiewicz
(Registered Municipal Accountant)

Samuel Klein & Company, LLP
(Firm Name)

36 West Main Street, Suite 303
(Address)

Certified by me

Freehold NJ 07728
(Address)

this 16th day March, 2026

732-780-2600
(Phone Number)

732-780-1030
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MILLSTONE
Chief Financial Officer:	Melissa Peerboom
Signature:	m-peerboom@millstonenj.gov
Certificate #:	N-1902
Date:	3/16/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MILLSTONE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-60000874
Fed I.D. #

TOWNSHIP OF MILLSTONE
Municipality

MONMOUTH
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2025**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 19,248.86	$ 1,250,791.60	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been been increased to $1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

m-peerboom@millstonenj.gov
Signature of Chief Financial Officer

3/16/2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **MILLSTONE**, County of **MONMOUTH** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name gstank@sklein-cpa.com

Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,520,006,000.00

taxassessor@millstonenj.gov
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MILLSTONE
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		18,003,362.31	
INVESTMENTS		625,550.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		1,250.00	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	0.25		
CURRENT	435,497.13		
SUBTOTAL		435,497.38	
TAX TITLE LIENS RECEIVABLE		366,665.89	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SPECIAL CHARGES RECEIVABLE		8,280.75	
REVENUE ACCOUNTS RECEIVABLE		95,722.47	
INTERFUND RECEIVABLE:			
ANIMAL CONTROL TRUST FUND		2,800.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		19,539,128.80	-

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,539,128.80	-
APPROPRIATION RESERVES		404,585.68
ENCUMBRANCES PAYABLE		288,698.18
ACCOUNTS PAYABLE		10,523.24
UNALLOCATED RECEIPTS		4,446.10
TAX OVERPAYMENTS		12,573.65
PREPAID TAXES		407,487.43
DUE TO STATE:		
DCA TRAINING FEES		6,204.00
LOCAL SCHOOL TAX PAYABLE		13,731,736.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		70,468.44
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
INTERFUND PAYABLE:		
MUNICIPAL OPEN SPACE TRUST FUND		9,870.63
TRUST OTHER - MUNICIPAL ALLIANCE		14.70
GRANT FUND		77,631.84
PAGE TOTAL	19,539,128.80	15,024,239.89

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	19,539,128.80	15,024,239.89	
SUBTOTAL	19,539,128.80	15,024,239.89	"C"
RESERVE FOR RECEIVABLES		908,966.49	
DEFERRED SCHOOL TAX	4,500,000.00		
DEFERRED SCHOOL TAX PAYABLE		4,500,000.00	
FUND BALANCE		3,605,922.42	
TOTALS	24,039,128.80	24,039,128.80	

(Do not crowd - add additional sheets)

Sheet 3a.1

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	78,394.88	
GRANTS RECEIVABLE	44,715.31	
DUE FROM/TO CURRENT FUND	77,631.84	
ENCUMBRANCES PAYABLE		64,581.76
APPROPRIATED RESERVES		84,546.01
UNAPPROPRIATED RESERVES		51,614.26
TOTALS	200,742.03	200,742.03

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	413.84	
DUE TO CURRENT FUND		2,800.00
DUE TO STATE OF NJ		8.20
DEFERRED CHARGE:		
OVEREXPENDITURE OF RESERVE	2,394.36	
FUND TOTALS	2,808.20	2,808.20
ASSESSMENT TRUST FUND		
CASH	-	
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	5,363,994.74	
DUE FROM CURRENT FUND	9,870.63	
GRANTS RECEIVABLE	588,158.25	
RESERVE FOR ENCUMBRANCES		138,036.00
RESERVE FOR OPEN SPACE		5,235,829.37
RESERVE FOR OPEN SPACE RECEIVABLE		588,158.25
FUND TOTALS	5,962,023.62	5,962,023.62
LOSAP TRUST FUND		
CASH	374,281.86	
RESERVE FOR LOSAP		374,281.86
FUND TOTALS	374,281.86	374,281.86

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,551,532.51	
DUE FROM CURRENT FUND	14.70	
RESERVE FOR ENCUMBRANCES		1,171,992.18
VARIOUS RESERVES (SHEET 6B)		3,379,555.03
OTHER TRUST FUNDS PAGE TOTAL	4,551,547.21	4,551,547.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	4,551,547.21	4,551,547.21
OTHER TRUST FUNDS (continued)		
TOTALS	4,551,547.21	4,551,547.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	4,551,547.21	4,551,547.21
OTHER TRUST FUNDS (continued)		
TOTALS	4,551,547.21	4,551,547.21

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
Self Insurance Trust	42,181.28	45,681.56	32,126.83	55,736.01
Storm Recovery Trust	127,509.69	-	35,249.01	92,260.68
Basin Maintenance Trust	89,282.97	-	1,399.50	87,883.47
Mt. Laurel Special	3,705.96	-	-	3,705.96
Public Defender Trust	4,620.00	1,050.00	-	5,670.00
POAA Trust	81.00	-	-	81.00
Stavola Asphalt	4,393.95	-	-	4,393.95
Builders Escrow - Over $5,000	746,215.48	219,893.20	258,950.94	707,157.74
Builders Escrow - Under $5,000	160,470.83	121,853.79	107,337.58	174,987.04
COAH Trust	3,092,455.53	553,802.27	2,121,598.78	1,524,659.02
Municipal Alliance Trust	3,653.65	-	-	3,653.65
Recreation Trust	552,409.97	406,878.55	438,247.62	521,040.90
Tax Sale Premium	287,888.59	443,739.05	565,127.64	166,500.00
Veterans Memorial Trust	4,222.61	1,500.00	-	5,722.61
Shade Tree Trust	22,843.00	1,260.00	-	24,103.00
Accumulated Absences	-	2,000.00	-	2,000.00
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PAGE TOTAL	$ 5,141,934.51	$ 1,797,658.42	$ 3,560,037.90	$ 3,379,555.03

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL	5,141,934.51	1,797,658.42	3,560,037.90	3,379,555.03
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PAGE TOTAL	$ 5,141,934.51	$ 1,797,658.42	$ 3,560,037.90	$ 3,379,555.03

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	2,846,352.36	
FEDERAL AND STATE GRANTS RECEIVABLE	204,189.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	14,025,000.00	
UNFUNDED	625,550.00	
PAGE TOTALS	17,701,091.86	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,701,091.86	-
BOND ANTICIPATION NOTES PAYABLE		625,550.00
GENERAL SERIAL BONDS		14,025,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,322,295.44
UNFUNDED		-
ENCUMBRANCES PAYABLE		1,500,614.43
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		163,506.08
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		64,125.91
	17,701,091.86	17,701,091.86

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	14,788.17	18,377,660.56	389,086.42	18,003,362.31
Grant Fund		79,250.53	855.65	78,394.88
Trust - Animal Control		3,235.47	2,821.63	413.84
Trust - Assessment				-
Trust - Municipal Open Space	12,767.69	5,409,556.65	58,329.60	5,363,994.74
Trust - LOSAP		374,281.86		374,281.86
Trust - CDBG				-
Trust - Other	37,551.20	4,564,078.37	50,097.06	4,551,532.51
Trust - Arts and Culture				-
General Capital	259,078.50	2,593,154.30	5,880.44	2,846,352.36
				-
UTILITIES:				
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				-
				-
Total	324,185.56	31,401,217.74	507,070.80	31,218,332.50

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gstank@sklein-cpa.com Title: RMA

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Northfield Bank - #5973	-
Ocean First - #1524	1,233,296.53
Northfield Bank - #5767	11,044,905.95
Northfield Bank - Certificate of Deposit #0254	6,099,458.08
Grant Fund:	
Grant Account - Northfield Bank #1458	79,250.53
Trust Fund:	
Alliance to Prevent Drug Abuse - Northfield Bank #5775	3,654.95
Basin Maintenance Trust - Northfield Bank #5734	88,082.47
COAH Trust - Northfield Bank #5783	2,657,233.57
Recreation Account - Northfield Bank #5882	527,999.57
Reserve Trust Escrow - Northfield Bank	186,494.05
Shade Tree Trust - Northfield Bank #5890	24,142.54
Special Tax Account - Northfield Bank #5908	165,035.86
Veterans Memorial Trust - Northfield Bank #5916	5,730.02
Developers Escrow Under $5,000 Master - Northfield Bank	171,377.90
Developers Escrow Over $5,000 Master - Northfield Bank	726,115.44
Payroll Account - Northfield Bank #5874	8,212.00
LOSAP-	
Lincoln Financial - CR3693	374,281.86
Municipal Open Space Trust Fund:	
Northfield Bank- 5866	5,409,556.65
Animal Control Fund:	
Northfield Bank #5726	3,235.47
General Capital Fund:	
Northfield Bank #5791	2,593,154.30
PAGE TOTAL	31,401,217.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	31,401,217.74
TOTAL PAGE	31,401,217.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Municipal Alliance on Alcoholism &						-
Drug Abuse - 2022-2023	2,905.20					2,905.20
Municipal Alliance on Alcoholism &						-
Drug Abuse - 2023-2024	6,465.00		2,307.85			4,157.15
Municipal Alliance on Alcoholism &						-
Drug Abuse - 2024-2025		12,380.00	10,650.00			1,730.00
Recycling Tonnage 2025	-	7,023.50	7,023.50			-
DMHAS Youth Leadership	5,672.96					5,672.96
Preservation Grant 2024	10,000.00		10,000.00			-
Heritage Tourism Grant 2024	14,250.00					14,250.00
Local Recreation Improvement Grant 2025		83,000.00	67,000.00			16,000.00
Monmouth County Historical Commission 2025		10,000.00	10,000.00			-
National Opioid Settlement Grant		286.84		(286.84)		-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	39,293.16	112,690.34	106,981.35	(286.84)	-	44,715.31

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	39,293.16	112,690.34	106,981.35	(286.84)	-	44,715.31
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PAGE TOTALS	39,293.16	112,690.34	106,981.35	(286.84)	-	44,715.31

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	39,293.16	112,690.34	106,981.35	(286.84)	-	44,715.31
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	-					-
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	-					-
TOTALS	39,293.16	112,690.34	106,981.35	(286.84)	-	44,715.31

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Alcohol Ed. & Rehab. Grant - 2013	522.35						522.35
Alcohol Ed. & Rehab. Grant - 2017	292.93						292.93
Alcohol Ed. & Rehab. Grant - 2018	80.37						80.37
Alcohol Ed. & Rehab. Grant - 2020	583.48						583.48
Alcohol Ed. & Rehab. Grant - 2022	1,421.39						1,421.39
Recycling Tonnage Grant - 2023	15,371.12			15,371.12			-
Recycling Tonnage Grant - 2024	3,978.25			3,978.25			-
Recycling Tonnage Grant - 2025	-	7,023.50					7,023.50
Clean Communities Grant - 2023	27,508.76			27,508.76			0.00
Clean Communities Grant - 2024	51,871.90			15,070.74			36,801.16
Municipal Alliance on Alcoholism &							-
Drug Abuse - 2023-2024	4,842.89			4,842.89			-
Municipal Alliance on Alcoholism &							-
Drug Abuse - 2024-2025	-	12,380.00		9,703.21			2,676.79
Local Recreation Improvement Grant 2025	-	83,000.00		60,805.26			22,194.74
DMHAS Youth Leadership	1,082.96						1,082.96
Sustainable Jersey Grant	928.35						928.35
Heritage Tourism Grant 2024	-			(1,250.00)			1,250.00
Monmouth County Historical Commission 2025	-	10,000.00		10,000.00			-
PAGE TOTALS	108,484.75	112,403.50	-	146,030.23	-	-	74,858.02

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,484.75	112,403.50	-	146,030.23	-	-	74,858.02
National Opioid Settlement Grant	8,282.78	286.84					8,569.62
							-
Local Share							-
Municipal Alliance on Alcoholism							-
& Drug Abuse - 2023-2024	1,155.43			1,155.43			-
Municipal Alliance on Alcoholism							-
& Drug Abuse - 2024-2025	-	3,095.00		1,976.63			1,118.37
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	117,922.96	115,785.34	-	149,162.29	-	-	84,546.01

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	117,922.96	115,785.34	-	149,162.29	-	-	84,546.01
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PAGE TOTALS	117,922.96	115,785.34	-	149,162.29	-	-	84,546.01

Sheet 11.2

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	117,922.96	115,785.34	-	149,162.29	-	-	84,546.01
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TOTALS	117,922.96	115,785.34	-	149,162.29	-	-	84,546.01

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	-			51,447.04		51,447.04
National Opioid Settlement	454.06	286.84				167.22
	-					-
	-					-
	-					-
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TOTALS	454.06	286.84	-	51,447.04	-	51,614.26

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	13,052,299.00
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	4,500,000.00
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	36,463,472.00
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid	35,784,035.00	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	13,731,736.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	4,500,000.00	xxxxxxxxxx
	54,015,771.00	54,015,771.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	138,522.25
2025 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	6,487,824.16
County Library	xxxxxxxxxxx	413,341.63
County Health	xxxxxxxxxxx	113,031.96
County Open Space Preservation	xxxxxxxxxxx	979,473.46
Due County for Added and Omitted Taxes	xxxxxxxxxxx	70,468.44
Paid	8,132,193.46	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	70,468.44	xxxxxxxxxx
	8,202,661.90	8,202,661.90

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxxx	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire District	3,020,305.00	xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2025 Levy		xxxxxxxxxxx	3,020,305.00
Paid		3,020,305.00	xxxxxxxxxx
Balance - December 31, 2025		-	xxxxxxxxxx
		3,020,305.00	3,020,305.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,800,000.00	2,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	2,020,190.58	2,589,291.25	569,100.67
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,020,190.58	2,589,291.25	569,100.67
Receipts from Delinquent Taxes	350,000.00	504,662.05	154,662.05
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	5,001,106.74	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	5,001,106.74	5,669,944.88	668,838.14
	10,171,297.32	11,563,898.18	1,392,600.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	53,880,214.74
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	36,463,472.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	7,993,671.21	xxxxxxxxx
Due County for Added and Omitted Taxes	70,468.44	xxxxxxxxx
Special District Taxes	3,020,305.00	xxxxxxxxx
Municipal Open Space Tax	1,453,510.19	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	791,156.98
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,669,944.88	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	54,671,371.72	54,671,371.72

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
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PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: m-peerboom@millstonenj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2025
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
		-	-
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TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: m-peerboom@millstonenj.gov

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		10,171,297.32
2025 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2025 (Budget Statement Item 9)		10,171,297.32
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		10,171,297.32
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,171,297.32
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	8,975,552.24	
Paid or Charged - Reserve for Uncollected Taxes	791,156.98	
Reserved	404,585.68	
Total Expenditures		10,171,294.90
Unexpended Balances Canceled (see footnote)		2.42

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	569,100.67
Delinquent Tax Collections	xxxxxxxxx	154,662.05
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	668,838.14
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	2.42
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	19,115.36
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	410,359.57
Prior Years Interfunds Returned in 2025	xxxxxxxxx	
Cancellation of Prior Year Payables		13,672.77
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	4,500,000.00	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	4,500,000.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2025	2,800.00	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,832,950.98	xxxxxxxxx
	6,335,750.98	6,335,750.98

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Field Rental Permits	3,100.00
Recycling	950.00
Reimbursements	431.98
Scrap Metal	166.80
Return Check Fees	275.00
Cancellation of Trust Other Reserve	13,208.58
2% Administrative Fee	840.00
Miscellaneous	143.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	19,115.36

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	4,572,971.44
2.	xxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxx	1,832,950.98
4. Amount Appropriated in the 2025 Budget - Cash	2,800,000.00	xxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2025	3,605,922.42	xxxxxxxxx
	6,405,922.42	6,405,922.42

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		18,003,362.31
Investments		625,550.00
Sub Total		18,628,912.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,024,239.89
Cash Surplus		3,604,672.42
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,250.00	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		1,250.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		3,605,922.42

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2025 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		$
	or		
	(Abstract of Ratables)		$ 50,898,992.45
2.	Amount of Levy - Special District Taxes		$ 3,020,305.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		$ 462,329.57
5a.	Subtotal 2025 Levy	$ 54,381,627.02	
5b.	Reductions Due to Tax Appeals**	$	
5c.	Total 2025 Tax Levy		$ 54,381,627.02
6.	Transferred to Tax Title Liens		$ 20,917.86
7.	Transferred to Foreclosed Property		$
8.	Remitted, Abated or Canceled		$ 44,997.29
9.	Discount Allowed		$
10.	Collected in Cash: In 2024	$ 293,742.64	
	In 2025*	$ 53,544,222.10	
	Homestead Benefit Credit	$	
	State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	$ 42,250.00	
	Total To Line 14	$ 53,880,214.74	
11.	Total Credits		$ 53,946,129.89
12.	Amount Outstanding December 31, 2025		$ 435,497.13
13.	Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	**99.07%**	

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 53,880,214.74
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 53,880,214.74

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 53,880,214.74
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 53,880,214.74
Line 5c (sheet 22) Total 2025 Tax Levy	$ 54,381,627.02
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.08%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 53,880,214.74
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 53,880,214.74
Line 5c (sheet 22) Total 2025 Tax Levy	$ 54,381,627.02
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.08%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	1,000.00	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	3,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	37,000.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	2,000.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxxx	42,000.00
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	1,250.00
Due To State of New Jersey	-	xxxxxxxxx
	44,000.00	44,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	37,000.00
Line 4	2,000.00
Sub - Total	42,750.00
Less: Line 7	500.00
To Item 10, Sheet 22	42,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx
	-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025

a-defelice@millstonenj.gov
Signature of Tax Collector

T-8673
License #

3/16/2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		820,167.79	xxxxxxxxx
A. Taxes	474,419.76	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	345,748.03	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	4,055.97
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		34,298.51	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	850,410.33
8. Totals		854,466.30	854,466.30
9. Balance Brought Down		850,410.33	xxxxxxxxx
10. Collected:		xxxxxxxxx	504,662.05
A. Taxes	504,662.05	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2025 Tax Sale			xxxxxxxxx
12. 2025 Taxes Transferred to Liens		20,917.86	xxxxxxxxx
13. 2025 Taxes		435,497.13	xxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxx	802,163.27
A. Taxes	435,497.38	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	366,665.89	xxxxxxxxx	xxxxxxxxx
15. Totals		1,306,825.32	1,306,825.32

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **59.34%**

17. Item No.14 multiplied by percentage shown above is **476,003.68** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025		xxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
Overexpenditure of Reserve -	$	$	$	$ -
Animal Control Trust Fund	$	$	$ 2,394.36	$ 2,394.36
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ 2,394.36	$ 2,394.36

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

m-peerboom@millstonenj.gov
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

m-peerboom@millstonenj.gov
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	16,050,000.00	
Issued	xxxxxxxxx		
Paid	2,025,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	14,025,000.00	xxxxxxxxx	
	16,050,000.00	16,050,000.00	
2026 Bond Maturities - General Capital Bonds			$ 1,345,000.00
2026 Interest on Bonds*		$ 613,350.00	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 613,350.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		$	
2026 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Interest on Bonds		$	
2026 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2025	2026 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Capital Improvements Ord. 21-11	825,550.00	12/31/2022	625,550.00	12/23/26	0.0000%	100,000.00	-	12/23/26
Page Totals	825,550.00		625,550.00			100,000.00	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	825,550.00		625,550.00			100,000.00	-	
PAGE TOTALS	825,550.00		625,550.00			100,000.00	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	825,550.00		625,550.00			100,000.00	-	
PAGE TOTALS	825,550.00		625,550.00			100,000.00	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Acq. of Development Rights - Buono Property 01-43	2,763.94						2,763.94	
Park Improvements - Phase II- 07-16	24,573.95				(45,000.00)		69,573.95	
Acquisition/Installation of Generators 13-18	10,492.51						10,492.51	
2014 Site Improvements 14-09	24,460.71						24,460.71	
Improve. to Various Tech., Safety & Buildings 18-02	3,207.47						3,207.47	
Park Improvements (Rocky Brook) 18-05	101,932.54						101,932.54	
Various Technology and Safety Improvements 19-06	2,794.81						2,794.81	
Acquisition of DPW Vehicles and Equipment 19-10	632.07						632.07	
Acquisition of an Ambulance and Equipment 20-17	16,028.99						16,028.99	
Constr. of Park Maint. Bldg and Improve. 20-18	6,277.65						6,277.65	
Acq. of Public Works Vehicles & Equipment 20-19	8,557.57						8,557.57	
Various Capital Improvements 22-11	103,377.15						103,377.15	
Various Capital Improvements 23-12	56,699.07				(33,985.00)		90,684.07	
Various Capital Improvements 24-15	1,460,349.57				1,459,349.57		1,000.00	
Various Capital Improvements 25-12			976,910.00		96,397.99		880,512.01	
Page Total	1,822,148.00	-	976,910.00	-	1,476,762.56	-	1,322,295.44	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,822,148.00	-	976,910.00	-	1,476,762.56	-	1,322,295.44	-
PAGE TOTALS	1,822,148.00	-	976,910.00	-	1,476,762.56	-	1,322,295.44	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,822,148.00	-	976,910.00	-	1,476,762.56	-	1,322,295.44	-
PAGE TOTALS	1,822,148.00	-	976,910.00	-	1,476,762.56	-	1,322,295.44	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,822,148.00	-	976,910.00	-	1,476,762.56	-	1,322,295.44	-
GRAND TOTALS	1,822,148.00	-	976,910.00	-	1,476,762.56	-	1,322,295.44	-

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	163,506.08
Received from 2025 Budget Appropriation*	xxxxxxxxx	841,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	841,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	163,506.08	xxxxxxxxx
	1,004,506.08	1,004,506.08

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements				
Ord. 25-12 (NJDOT $135,910)	976,910.00	-	841,000.00	135,910.00
Total	976,910.00	-	841,000.00	135,910.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	68,884.59
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Excess Ordinance Charges	4,758.68	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	64,125.91	xxxxxxxxx
	68,884.59	68,884.59

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was $ 54,381,627.02
2. Amount of Item 1 Collected in 2025 (*) $ 53,880,214.74
3. Seventy (70) percent of Item 1 $ 38,067,138.91

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2024 $
2. 4% of 2024 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2025 $
4. 4% of 2025 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2024	2025	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 70,468.44	$ 70,468.44
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 13,731,736.00	$ 13,731,736.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.